

**RISK MANAGEMENT POLICY**

Quest Maritime Services will apply Risk Management to the administration of planning, operations, and any other projects in order to minimise / eliminate accidents, incidents, losses and to maximise their business, as well as assisting in optimising and managing our services, facilities and safety. It is an essential component of maintaining the quality of our service and customer/client satisfaction. Quality includes reliability, availability, safety & environmental considerations.

All activities, projects will be assessed and categorised according to the magnitude (Extreme, High Risk, Moderate Risk, and Low Risk). Risk Analysis will be applied to highlight any controllable action which will be adapted to eliminate / minimise the risk.

RISK MATRIX					LIKELIHOOD					
					Historical	May occur but only in exceptional circumstances	Could occur but doubtful	Might occur at sometime in the future	Has occurred frequently	Common or frequent occurrence
					Probability	1 in 10,000 - 100,000	1 in 1,000 - 10,000	1 in 100 - 1,000	1 in 10 - 100	> 1 in 10
						1	2	3	4	5
						Remote	Highly Unlikely	Possible	Quite Likely	Likely
C O N S E Q U E N C E	People	Reputation	Business	Financial	A	Extreme	High	High	Extreme	Extreme
	Death or life threatening injuries	Inquiry or censure	Business severely affected	> \$5M						
	B	Major	Medium	High	Extreme	Extreme	Extreme	Extreme	Extreme	
	Life threatening injury causing hospitalisation	Interne public, media scrutiny	Significant business re-organisation	< \$5M						
	C	Moderate	Medium	High	Extreme	Extreme	Extreme	Extreme	Extreme	
D	Minor	Medium	Medium	High	Extreme	Extreme	Extreme	Extreme	Extreme	
	Serious injury causing hospitalisation	National bad mention	More accountability required	< \$500K						
E	Slight	Low	Low	Medium	Medium	Medium	High	High	High	
	Minor injury or first aid treatment case	Short term local concern	Minor errors in system	< \$50K						
	Injuries, ailments not requiring medical treatment	Local mention only	Minimal production disruption	< \$5K						

**Responsibilities**

All employees have a responsibility in Risk Management. They will be provided with training and will be involved in the identification and assessment of risks and hazards and in the development and implementation of actions to reduce risks.

The Master is responsible for ensuring that all risks and hazards have been identified and mitigation methods are applied both onboard and to projects concerning the vessel & tenders whilst engaging in our business activities. Identified risks have to be reported at the first available time and participates in reaching an action plan to be adapted to minimise the risk or hazard.

The Directors are responsible for the identification, assessment and treatment of all existing and new risks associated with the business. They are responsible for ensuring that plans are put in place to reduce and maintain the risks and hazards. Supporting Management staff will also be responsible for ensuring Risk Management is applied and implemented.

**ALL EMPLOYEES, CLIENTS AND CONTRACTORS ARE ENCOURAGED TO CALL A STOP WORK AT ANY TIME WHEN IT IS CONSIDERED THAT A RISK HAS OR WILL ARISE OR A DEVIATION HAS OCCURED FROM THE PROCEDURE , PERMIT TO WORK OR JHA.**

Brad Arnup  
 Managing Director  
 July 2014

